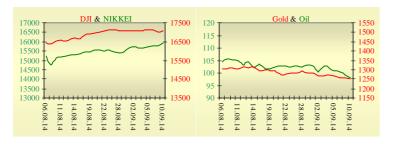
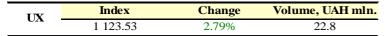
Morning stock market review 11 September 2014

Index	Closing	Change
Dow Jones	17 068.71	0.32%
S &P 500	1 995.69	0.36%
NASDAQ comp	4 586.52	0.75%
FTS E 100	6 830.11	0.02%
CAC 40	4 450.79	-0.04%
DAX 30	9 700.17	-0.11%
Nikkei 225	15 909.20	0.76%







	Value for 9:59	
Futures	Index	Change
Dow Jones	17 048.00	-0.05%
S&P 500	1 992.90	-0.10%
NASDAQ 100	4 091.50	-0.03%

Commodity markets					
Oil Brent	98.040	-1.12%			
Gold	1 251.00	-0.37%			

Interbank loans	10 September					
Inter Dank Ioans	o/n	7 days	30 days			
KIBID (UAH)	7.13	4.50	3.00			
KIBOR (UAH)	11.6	8.75	7.00			
KIBID (USD)	5.00					
KIBOR (USD)	7.67					

Interbank currency —	Bid/Ask		
Interbalik currency	closing 10.09		
UAH/USD	13.1000 / 13.4000		
UAH/EUR	16.9068 / 17.2940		
UAH/RUB	0.3504 / 0.3587		

INVESTMENT

GROUP



On Wednesday, September 10, trades in USA have come to the end with growth, as Apple Inc. rallied to boost technology shares. The U.S. Energy Information Administration released its weekly petroleum status report Wednesday morning. U.S. commercial crude inventories decreased by 1 million barrels last week, maintaining a total U.S. commercial crude inventory to 358.6 million barrels, and have moved near the upper limit of the five-year range for this time of the year. Applications for US home mortgages fell last week as interest rates rose for the first time in four weeks. The Mortgage Bankers Association said its seasonally adjusted index of mortgage application activity, which includes both refinancing and home purchase demand, fell 7.2% in the week ended Sep 5. Apple jumped 3.1%, the most since April, after introducing new products including a smartphone, watch and online payments processor. On the day's result, index Dow Jones rose by 0.32%, S&P has increased by 0.36%, Nasdaq grew by 0.75%.

European stock exchanges closed with mixed dynamics of main indexes. ECB President Mario Draghi said last week the central bank will buy asset-backed securities and covered bonds, to funnel cash into an economy which stalled in the second quarter and where lending has been shrinking for more than two years. Ukrainian President Petro Poroshenko said Russia has withdrawn more than two-thirds of its troops from his country as European Union governments met to consider imposing tougher sanctions on Moscow. The proposals include barring some Russian state-owned defense and energy companies from raising capital in the EU, according to a European official who spoke on the usual condition of anonymity. On the day's result, British FTSE rose by 0.02%, CAC 40 (France) has decreased by 0.04%, DAX (Germany) has lowered by 0.11%.

Octobers' contractual price on Brent oil, decreased by \$1.12 to \$98.04 per barrel.

In Ukraine

Trades on the Ukrainian stock exchange opened by growth, day passed with positive dynamics. Value of the UX index has increased by 2.79% to 1123.53. Share trades capacity on the application market was equal to UAH 6.5 million. Trades capacity on the derivatives market was equal to UAH 8.3 million. Total trades capacity for yesterday — UAH 31.2 million.

From ten shares of an index basket, nine have risen. Leaders of growth were shares Donbasenergo (+9.57%).

The National Bank of Ukraine on the interbank foreign exchange market in August bought \$354.8 million and sold \$309.6 million. Ukrainians in August bought \$201.3 million more foreign currency than sold. In January-August 2014 the net purchase of foreign currency by the population amounted to \$1.738 billion, which is 6.6 times more than in the same period of 2013.

Premarket

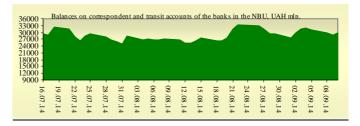
External background at the opening is mixed. China consumer price index increased 2.0% year-on-year in August, compared with market consensus of 2.2% and July's 2.3% hike. Producer price index declined 1.2% year-on-year in August, slighter faster than market consensus of a 1.1% decrease and July's 0.9% drop.

The Asian indexes are showing mixed dynamics today. Nikkei rose by 0.76%, Hong Kong Hang Seng declining by 0.27%.

Futures on American indexes are decreasing today from 0.04% to 0.11%. Russian indexes as of 10:00 AM are rising — MICEX increasing by 0.34%, RTS growing by 0.20%.

Our expectations

We expect opening of the Ukrainian market on neutral territory. In Europe will be published ECB monthly report (11:00 AM). In the U.S. will be published initial jobless claims (3:30 PM) and Federal Budget Balance (9:00 PM).





Financial ratios for Ukrainian issuers

Metalory ALMK Alchevik Mediligned Paris 00301 arg 0.0.9 13.5 37.25 arg 0.26 FMM Fischer Mediligned Paris 20.45 mig 0.02 0.014 arg 0.26 FMM Tipsice Informal Steel Works 0.036 0.014 arg 0.17 Colspan="2">Colspan="2">colspan="2" colspan="2">colspan="2" colspan="2" colspan="2" <th>Ticker</th> <th>Name</th> <th>Closing price, UAH</th> <th>P/E</th> <th>P/S</th> <th>EV/S</th> <th>EV/Ebitda</th> <th>P/B</th>	Ticker	Name	Closing price, UAH	P/E	P/S	EV/S	EV/Ebitda	P/B
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MNRI Bytek Iron and Sreet Works of Maringrol 0.1001 mg 0.055 0.04 mg 0.17 ALKZ Alchersk Cokery Plant 0.056 5.53 0.012 0.09 3.98 0.017 AVDK Avdirka Cokery Plant 0.25 mg 0.066 0.066 mg 0.1 YASK Yayavka Cokery Plant 0.5 mg 0.07 2.23 0.02 CGOK Cenard One Mining and Processing Plant 1.6.5 8.32 0.37 0.95 4.73 0.48 SGOK Noch Ore Mining and Processing Plant 1.6.5 8.32 0.37 0.95 1.41 0.1 SIKDK Dotrosek Mine Management 0.41 mg 0.22 5.01 0.11 0.17 SIKDK Dotrosek Mine Management 0.31 9.2 0.09 0.92 1.41 0.1 NTR Interpipe Novomoskowk Kipe-Production Plant 0.38 9.08 0.04 0.22 2.91 0.1 CHEN Centerowargo 7.672	AZST	Azovstal Iron and Steel Works	0.688	21.36	0.15	0.13	neg	0.26
Cols industry ALKZ Alchevak Cokery Plant 0.0366 5.53 0.02 0.09 3.98 0.07 AVDK Andirka Cokery Plant 0.5 neg 0.07 0.07 2.23 0.02 YASK Yasynivka Cokery Plant 0.5 neg 0.07 0.07 2.23 0.02 CGOK Central Ore Mining and Processing Plant 6.3645 4.48 1.27 1.26 2.42 1.01 KOK Police are Mining and Processing Plant 8.2 4.6 1.41 1.65 2.71 1.13 SIKD DTEK Mine Anagement 0.41 neg 0.12 0.22 1.41 0.1 SIKD DTEK Mine Komsoniolets Dorbarsa 0.5 0.85 0.09 0.52 1.41 0.1 NTR Interpipe Noromokowk Fipe-Production Plant 0.3489 neg 0.04 0.22 3.91 0.1 CEEN Centerenego 7.672 2.072 0.38 0.48 8.29 1.16 CHEN<	ENMZ	Enakievo Metallurgical Plant	29.45	neg	0.02	0.08	3.33	neg
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AVDK Avdinka Cokey Plant 2.4 neg 0.05 0.07 0.07 2.23 0.02 VASK Yasynikka Cokey Plant 0.5 neg 0.07 0.07 2.23 0.02 CGOK Central Ore Mining and Processing Plant 6.54 4.08 1.27 1.26 2.42 1.01 FOGK Polava Ore Mining and Processing Plant 8.2 4.6 1.41 1.65 2.71 1.13 SIKD DTEK Mine Komoonotets Donbase 0.5 0.85 0.09 0.52 1.41 0.1 SIKD DTEK Mine Komoonotets Donbase 0.5 0.85 0.09 0.52 1.41 0.1 SIKD DTEK Mine Komoonotets Donbase 0.5 0.85 0.09 0.52 1.41 0.1 SIKD DTEK Mine Komoonotets Donbase 0.5 0.85 0.09 0.22 3.91 0.1 NVTR Interpipe Novomokowk Pipe-Production Plant 0.3489 neg 0.04 0.22 3.91 0.1 CEIEN <t< td=""><td></td><td></td><td>Coke indu</td><td>stry</td><td></td><td></td><td></td><td></td></t<>			Coke indu	stry				
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Quarrying industry CGOK Central Ore Mining and Processing Plant 6.3645 4.08 2.42 1.01 PGOK Policy Ore Mining and Processing Plant 8.2 4.6 1.11 1.13 SIKD DTEK Mine Komsonolets Donbasia 0.5 0.85 0.09 0.52 1.41 0.11 0.12 0.26 1.41 0.12 0.26 1.41 0.17 0.66 0.66 0.67 0.66 0.68 0.22 1.03 Their dostry Their dostry CENC Centerenergo 7.672 20.72 0.38 0.48 8.29 1.16 CENC Centerenergo 7.672 2.72 0.38 0.43 0.	AVDK	Avdiivka Cokery Plant	2.4	neg	0.06	0.06	neg	0.1
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SHKD DTEK Mine Konsomolets Donbassa 0.5 0.85 0.09 0.52 1.41 0.1 SHCHZ Pokrovske Mine Management 0.41 neg 0.12 0.26 1.141 0.17 NVTR Interpipe Novomokovsk Pipe-Production Plant 0.3489 neg 0.04 0.22 3.91 0.1 HRT Khartsyzsk Tube Works 0.53 9.2 0.69 0.69 2.32 1.03 CERN Centerenergo 7.672 20.72 0.38 0.48 8.29 1.16 CHEN Chemistsioblenergo 1.3 9.39 0.11 0.23 2.84 0.45 CHEO Chemistsioblenergo 1.43 1.98 0.16 0.16 1.51 0.36 CHEO Chemistsioblenergo 1.139 15.51 0.13 0.41 0.48 0.26 0.61 DNON DTEK Diprocoblenergo 61.01 neg 0.02 0.04 1.48 0.26 DOON Donbasenergo 5.5 2.15	SGOK	North Ore Mining and Processing Plant	8.2	4.6	1.41	1.65	2.71	1.13
SHCHZ Pokrovske Mine Management 0.41 neg 0.12 0.26 1.41 0.17 Fipe industry NVTR Interpipe Novomoskovsk Pipe-Production Plant 0.3489 neg 0.44 0.22 3.91 0.1 HRTR Kharsyzsk Tube Works 0.53 9.2 0.69 0.69 2.32 1.03 Energy industry CEEN Centerenergo 7.672 20.72 0.38 0.48 8.29 1.16 CHEN Chernigivoblenergo 1.3 9.39 0.11 0.23 2.84 0.45 CHEO Chernigivoblenergo 1.139 1.51 0.13 0.12 2.56 0.6 DNN Diffeconergo 61.01 neg 0.02 0.04 1.43 0.41 DOEN Domeassenergo 2.8.5 0.98 0.12 0.25 1.34 0.4 DOON Dotekschergo 1.25 1.4.5 3.89 0.17 0.16			Mining ind	ustry				
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NVTR Interpipe Novomoskovsk Pipe-Production Plant 0.3489 neg 0.04 0.22 3.91 0.1 IRTR Khartsysak Tube Works 0.53 9.2 0.69 0.69 2.32 1.03 CEE Centeronergo 7.672 20.72 0.38 0.48 8.29 1.16 CHEN Chernisvisoblenergo 1.3 9.39 0.11 0.23 2.84 0.45 CHEON Chernisvisoblenergo 1.4 1.98 0.16 0.16 1.51 0.36 CHON Cherkasyoblenergo 1.139 1.551 0.13 0.12 2.56 0.6 DNON DTEK Driprooblenergo 61.01 neg 0.02 0.04 1.48 0.26 DOEN Donkskoblenergo 5.5 2.15 0.07 0.15 1.07 0.3 HAON Kharkivoblenergo 1.45 3.89 0.1 0.08 0.95 0.18 HMON Kineniskoblenergo 1.25 14.95 0.17	SHCHZ	Pokrovske Mine Management	0.41	neg	0.12	0.26	1.41	0.17
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CEEN Centerenergo 7.672 20.72 0.38 0.48 8.29 1.16 CHEN Chernigivobilenergo 1.3 9.39 0.11 0.23 2.84 0.45 CHEON Chernigivobilenergo 1.13 9.39 0.16 0.16 1.51 0.36 CHON Cherkasyoblenergo 1.139 1.5.51 0.13 0.12 2.56 0.66 DNEN Diproenergo 413 2.61 0.26 0.31 1.43 0.4 DOEN Donbasenergo 2.85 0.98 0.12 0.25 1.34 0.4 DOEN Donbasenergo 2.85 0.98 0.12 0.25 1.34 0.4 DOEN Donbasenergo 1.45 3.89 0.1 0.08 0.95 0.18 HMON Khnelniksbolenergo 1.25 14.95 0.17 0.16 1.7 0.24 KION Kirovogradoblenergo 1.6 neg 0.11 0.25 3.23 0.022	HRTR	Khartsyzsk Tube Works	0.53	9.2	0.69	0.69	2.32	1.03
CHEN Chemivisioblenergo 1.3 9.39 0.11 0.23 2.84 0.45 CHEON Chernigivoblenergo 1.4 1.98 0.16 0.16 1.51 0.36 CHON Cherkasyoblenergo 1.139 15.51 0.13 0.12 2.56 0.6 DNEN Dniproenergo 4.13 2.61 0.26 0.31 1.43 0.4 DNON DTEK Dniprooblenergo 61.01 neg 0.02 0.04 1.48 0.26 DOEN Donbaskoblenergo 2.8.5 0.98 0.12 0.25 1.34 0.4 DOON Donetskoblenergo 1.45 3.89 0.1 0.08 0.95 0.18 HMON Khmelniskoblenergo 1.25 14.95 0.17 0.16 1.7 0.24 KOEN Kyivoblenergo 1.95 neg 0.11 0.25 3.23 0.22 LVON Lvivohlenergo 1.41 4.55 0.16 0.42 5.47			Energy ind	ustry				
CHEON Chemigivoblenergo 1.4 1.98 0.16 0.16 1.51 0.36 CHON Cherkasyoblenergo 1.139 15.51 0.12 2.56 0.6 DNEN Dniproohenergo 413 2.61 0.26 0.31 1.43 0.4 DNON DTEK Dniproohenergo 61.01 neg 0.02 0.04 1.48 0.26 DOEN Donbasenergo 28.5 0.98 0.12 0.25 1.34 0.4 DOON Donbasenergo 5.5 2.15 0.07 0.15 1.07 0.3 HAON Kharkivoblenergo 1.25 14.495 0.17 0.16 1.7 0.24 KION Kirovogradoblenergo 1.25 14.495 0.32 3.05 0.21 KON Kirvoblenergo 1.25 14.495 0.16 1.7 0.24 KION Kirvoblenergo 1.2 neg 0.11 0.25 3.23 0.22 LVON Livioble	CEEN	Centerenergo	7.672	20.72	0.38	0.48	8.29	1.16
CHON Cherkasyoblenergo 1.139 15.51 0.13 0.12 2.56 0.6 DNEN Dmiproenergo 413 2.61 0.26 0.31 1.43 0.4 DNON DTEK Dniproblenergo 61.01 neg 0.02 0.04 1.48 0.26 DOEN Donbasenergo 28.5 0.98 0.12 0.25 1.34 0.4 DOON Donetskoblenergo 5.5 2.15 0.07 0.15 1.07 0.3 HAON Khmelnitskoblenergo 1.25 14.95 0.17 0.16 1.7 0.24 KION Kirovogradoblenergo 1.6 neg 0.18 0.32 3.05 0.21 KOEN Kyivoblenergo 1.2 neg 0.1 0.13 1.16 0.07 MOEN Mykolayivoblenergo 1.2 neg 0.1 0.13 1.16 0.07 MOEN Mykolayivoblenergo 1.2 neg 0.1 0.13 1.16 0.07 </td <td>CHEN</td> <td>Chernivtsioblenergo</td> <td>1.3</td> <td>9.39</td> <td>0.11</td> <td>0.23</td> <td>2.84</td> <td>0.45</td>	CHEN	Chernivtsioblenergo	1.3	9.39	0.11	0.23	2.84	0.45
DNEN Dniproenergo 413 2.61 0.26 0.31 1.43 0.4 DNON DTEK Dmiprooblenergo 61.01 neg 0.02 0.04 1.48 0.26 DOEN Donbasenergo 28.5 0.98 0.12 0.25 1.34 0.4 DOON Doenskoblenergo 5.5 2.15 0.07 0.15 1.07 0.3 HAON Kharkivoblenergo 1.45 3.89 0.1 0.08 0.95 0.18 HMON Kinenlitskoblenergo 1.25 14.95 0.17 0.16 1.7 0.24 KOEN Kyivoblenergo 1.111 neg 0.35 0.34 10.29 0.48 KREN DTEK Krymenergo 1.95 neg 0.11 0.25 3.23 0.22 LVON Lvivoblenergo 1.41 34.56 0.16 0.42 5.47 0.6 ODEN Odesaoblenergo 0.67 neg 0.12 0.26 1.58 0.16	CHEON	Chernigivoblenergo	1.4	1.98	0.16	0.16	1.51	0.36
DNON DTEK Dniprooblenergo 61.01 neg 0.02 0.04 1.48 0.26 DOEN Donbasenergo 28.5 0.98 0.12 0.25 1.34 0.4 DOON Donetskohlenergo 5.5 2.15 0.07 0.15 1.07 0.3 HAON Kharkivoblenergo 1.25 14.95 0.17 0.16 1.7 0.24 KION Kimelniskoblenergo 1.25 14.95 0.17 0.16 1.7 0.24 KION Kirovogradoblenergo 1.6 neg 0.18 0.32 3.05 0.21 KOEN Kyivoblenergo 1.111 neg 0.35 0.34 10.29 0.48 KREN DTEK Krymenergo 1.2 neg 0.1 0.13 1.16 0.07 MOEN Mykolayivoblenergo 1.41 34.56 0.16 0.42 5.47 0.6 ODEN Odesaoblenergo 0.67 neg 0.12 0.26 1.58 0	CHON	Cherkasyoblenergo	1.139	15.51	0.13	0.12	2.56	0.6
DOEN Donbasenrgo 28.5 0.98 0.12 0.25 1.34 0.4 DOON Donetskohenergo 5.5 2.15 0.07 0.15 1.07 0.3 HAON Kharkivoblenergo 1.45 3.89 0.1 0.08 0.95 0.18 HMON Khmelnitskoblenergo 1.25 14.95 0.17 0.16 1.7 0.24 KION Kirovogradoblenergo 1.6 neg 0.18 0.32 3.05 0.21 KOEN Kyivoblenergo 1.6 neg 0.11 0.25 3.23 0.22 LVON Lvivoblenergo 1.2 neg 0.1 0.13 1.16 0.07 MOEN Mykolajvivoblenergo 1.41 34.56 0.16 0.42 5.47 0.6 ODEN Odesaoblenergo 0.67 neg 0.12 0.26 1.58 0.16 PKkaryatyaoblenergo 1.6 2.08 0.16 0.18 1 0.13	DNEN	Dniproenergo	413	2.61	0.26	0.31	1.43	0.4
DOON Donetskoblenergo 5.5 2.15 0.07 0.15 1.07 0.3 HAON Kharkivoblenergo 1.45 3.89 0.1 0.08 0.95 0.18 HMON Khnehnitskoblenergo 1.25 14.95 0.17 0.16 1.7 0.24 KION Kirovogradoblenergo 1.6 neg 0.18 0.32 3.05 0.21 KOEN Kyivoblenergo 1.111 neg 0.35 0.34 10.29 0.48 KREN DTEK Krymenergo 1.95 neg 0.11 0.13 1.16 0.07 MOEN Mykolayivoblenergo 1.2 neg 0.1 0.13 1.16 0.07 MOEN Mykolayivoblenergo 1.6 2.08 0.16 0.42 5.47 0.6 ODEN Odesaoblenergo 0.67 neg 0.12 0.26 1.58 0.16 VOIN Volynoblenergo 1.6 2.08 0.16 0.18 1 0.13 <td>DNON</td> <td>DTEK Dniprooblenergo</td> <td>61.01</td> <td>neg</td> <td>0.02</td> <td>0.04</td> <td>1.48</td> <td>0.26</td>	DNON	DTEK Dniprooblenergo	61.01	neg	0.02	0.04	1.48	0.26
HAON Kharkivoblenergo 1.45 3.89 0.1 0.08 0.95 0.18 HMON Khmelnitskoblenergo 1.25 14.95 0.17 0.16 1.7 0.24 KION Kirovogradoblenergo 1.6 neg 0.18 0.32 3.05 0.21 KOEN Kyivoblenergo 1.111 neg 0.35 0.34 10.29 0.48 KREN DTEK Krymenergo 1.95 neg 0.11 0.25 3.23 0.22 LVON Lvivoblenergo 1.21 neg 0.1 0.13 1.16 0.07 MOEN Mykolayivoblenergo 0.67 neg 0.12 0.26 1.58 0.16 ODEN Odesaoblenergo 0.67 neg 0.12 0.26 1.58 0.16 Prykarpattyaoblenergo 0.5445 186.56 0.34 0.33 4.74 0.39 ZAEN DTEK Zakhidenergo 1.41 9.36 0.06 0.27 5.95 0.65	DOEN	Donbasenergo	28.5	0.98	0.12	0.25	1.34	0.4
HMON Khmelnitskoblenergo 1.25 14.95 0.17 0.16 1.7 0.24 KION Kirovogradoblenergo 1.6 neg 0.18 0.32 3.05 0.21 KOEN Kyivoblenergo 1.111 neg 0.35 0.34 10.29 0.48 KREN DTEK Krymenergo 1.95 neg 0.11 0.25 3.23 0.22 LVON Lvivoblenergo 1.21 neg 0.1 0.13 1.16 0.07 MOEN Mykolayivoblenergo 1.41 34.56 0.16 0.42 5.47 0.6 ODEN Odesaoblenergo 0.67 neg 0.12 0.26 1.58 0.16 PREN Prykarpattyaoblenergo 0.5445 186.56 0.34 0.33 4.74 0.39 ZAEN DTEK Zakhidenergo 1.29 18.38 0.16 0.28 3.04 1.22 ZAON Zagorizhoblenergo 1.412 9.36 0.06 0.27 5.95	DOON	Donetskoblenergo	5.5	2.15	0.07	0.15	1.07	0.3
KION Kirovogradoblenergo 1.6 neg 0.18 0.32 3.05 0.21 KOEN Kyivoblenergo 1.111 neg 0.35 0.34 10.29 0.48 KREN DTEK Krymenergo 1.95 neg 0.11 0.25 3.23 0.22 LVON Lvivoblenergo 1.2 neg 0.1 0.13 1.16 0.07 MOEN Mykolayivoblenergo 1.41 34.56 0.16 0.42 5.47 0.6 ODEN Odesaoblenergo 0.67 neg 0.12 0.26 1.58 0.16 PREN Prykarpattyaoblenergo 1.6 2.08 0.16 0.18 1 0.13 VOEN Volynoblenergo 0.5445 186.56 0.34 0.33 4.74 0.39 ZAEN DTEK Zakhidenergo 1.41 9.36 0.06 0.27 5.95 0.65 ZHEN Zhytomyroblenergo 1.4128 neg 0.12 0.15 1.2 <td< td=""><td>HAON</td><td>Kharkivoblenergo</td><td>1.45</td><td>3.89</td><td>0.1</td><td>0.08</td><td>0.95</td><td>0.18</td></td<>	HAON	Kharkivoblenergo	1.45	3.89	0.1	0.08	0.95	0.18
KOEN Kyivoblenergo 1.111 neg 0.35 0.34 10.29 0.48 KREN DTEK Krymenergo 1.95 neg 0.11 0.25 3.23 0.22 LVON Lvivoblenergo 1.2 neg 0.1 0.13 1.16 0.07 MOEN Mykolayivoblenergo 1.41 34.56 0.16 0.42 5.47 0.6 ODEN Odesaoblenergo 0.67 neg 0.12 0.26 1.58 0.16 PREN Prykarpattyaoblenergo 1.6 2.08 0.16 0.18 1 0.13 VOEN Volynoblenergo 0.5445 186.56 0.34 0.33 4.74 0.39 ZAEN DTEK Zakhidenergo 129 18.38 0.16 0.28 3.04 1.22 ZAON Zaporizhoblenergo 1.41 9.36 0.06 0.27 5.95 0.65 ZHEN Zhtytomyroblenergo 1.4128 neg 0.12 0.15 1.2 <t< td=""><td>HMON</td><td>Khmelnitskoblenergo</td><td>1.25</td><td>14.95</td><td>0.17</td><td>0.16</td><td>1.7</td><td>0.24</td></t<>	HMON	Khmelnitskoblenergo	1.25	14.95	0.17	0.16	1.7	0.24
KREN DTEK Krymenergo 1.95 neg 0.11 0.25 3.23 0.22 LVON Lvivoblenergo 1.2 neg 0.1 0.13 1.16 0.07 MOEN Mykolayivoblenergo 1.41 34.56 0.16 0.42 5.47 0.6 ODEN Odesaoblenergo 0.67 neg 0.12 0.26 1.58 0.16 PREN Prykarpattyaoblenergo 1.6 2.08 0.16 0.18 1 0.13 VOEN Volynoblenergo 0.5445 186.56 0.34 0.33 4.74 0.39 ZAEN DTEK Zakhidenergo 1.29 18.38 0.16 0.28 3.04 1.22 ZAON Zaporizhoblenergo 1.41 9.36 0.06 0.27 5.95 0.65 ZHEN Zhytomyroblenergo 1.41 1.17 0.15 1.2 0.09 Zolon Zakarpattyaoblenergo 1.1 1.17 0.15 0.41 2.12 0.43 <	KION	Kirovogradoblenergo	1.6	neg	0.18	0.32	3.05	0.21
LVON Lvivoblenergo 1.2 neg 0.1 0.13 1.16 0.07 MOEN Mykolayivoblenergo 1.41 34.56 0.16 0.42 5.47 0.6 ODEN Odesaoblenergo 0.67 neg 0.12 0.26 1.58 0.16 PREN Prykarpattyaoblenergo 1.6 2.08 0.16 0.18 1 0.13 VOEN Volynoblenergo 0.5445 186.56 0.34 0.33 4.74 0.39 ZAEN DTEK Zakhidenergo 129 18.38 0.16 0.28 3.04 1.22 ZAON Zaporizhoblenergo 1.41 9.36 0.06 0.27 5.95 0.65 ZHEN Zhytomyroblenergo 1.41 9.36 0.06 0.27 5.95 0.65 ZHEN Zhytomyroblenergo 1.1 1.17 0.15 0.41 2.12 0.43 ZOEN Zakarpattyaoblenergo 1.01 1.17 0.15 0.41 2.12	KOEN	Kyivoblenergo	1.111	neg	0.35	0.34	10.29	0.48
MOEN Mykolayivoblenergo 1.41 34.56 0.16 0.42 5.47 0.6 ODEN Odesaoblenergo 0.67 neg 0.12 0.26 1.58 0.16 PREN Prykarpattyaoblenergo 1.6 2.08 0.16 0.18 1 0.13 VOEN Volynoblenergo 0.5445 186.56 0.34 0.33 4.74 0.39 ZAEN DTEK Zakhidenergo 129 18.38 0.16 0.28 3.04 1.22 ZAON Zaporizhoblenergo 1.41 9.36 0.06 0.27 5.95 0.65 ZHEN Zhytomyroblenergo 1.4128 neg 0.12 0.15 1.2 0.09 ZOEN Zakarpattyaoblenergo 1.1 1.17 0.15 0.41 2.12 0.43 KRAZ AvtoKrAZ 0.0836 2.1 0.3 2.77 17.14 0.25 KVBZ Krukivsky Carriage Works 16.2925 10.1 0.75 0.78	KREN	DTEK Krymenergo	1.95	neg	0.11	0.25	3.23	0.22
ODEN Odesablenergo 0.67 neg 0.12 0.26 1.58 0.16 PREN Prykarpattyaoblenergo 1.6 2.08 0.16 0.18 1 0.13 VOEN Volynoblenergo 0.5445 186.56 0.34 0.33 4.74 0.39 ZAEN DTEK Zakhidenergo 129 18.38 0.16 0.28 3.04 1.22 ZAON Zaporizhoblenergo 1.41 9.36 0.06 0.27 5.95 0.65 ZHEN Zhytomyroblenergo 1.4128 neg 0.12 0.15 1.2 0.09 ZOEN Zakarpattyaoblenergo 1.1 1.17 0.15 0.41 2.12 0.43 Mechanical engineering KRAZ AvtoKrAZ 0.0836 2.1 0.3 2.77 17.14 0.25 KVBZ Krukivsky Carriage Works 16.2925 10.1 0.75 0.78 9.25 0.67 LUAZ Bogdan Motors 0.0441 neg 0.24	LVON	Lvivoblenergo	1.2	neg	0.1	0.13	1.16	0.07
PREN Prykarpattyaoblenergo 1.6 2.08 0.16 0.18 1 0.13 VOEN Volynoblenergo 0.5445 186.56 0.34 0.33 4.74 0.39 ZAEN DTEK Zakhidenergo 129 18.38 0.16 0.28 3.04 1.22 ZAON Zaporizhoblenergo 1.41 9.36 0.06 0.27 5.95 0.65 ZHEN Zhytomyroblenergo 1.4128 neg 0.12 0.15 1.2 0.09 ZOEN Zakarpattyaoblenergo 1.1 1.17 0.15 0.41 2.12 0.43 Mechanical engineering Mechanical engineering 0.25 0.67 KRAZ AvtoKrAZ 0.0836 2.1 0.75 0.78 9.25 0.67 LTPL Luganskteplovoz 1.007 1.39 0.07 0.29 2.86 0.3 LUAZ Bogdan Motors 0.0441 neg 0.23 0.23 0.2	MOEN	Mykolayivoblenergo	1.41	34.56	0.16	0.42	5.47	0.6
VOEN Volynoblenergo 0.5445 186.56 0.34 0.33 4.74 0.39 ZAEN DTEK Zakhidenergo 129 18.38 0.16 0.28 3.04 1.22 ZAON Zaporizhoblenergo 1.41 9.36 0.06 0.27 5.95 0.65 ZHEN Zhytomyroblenergo 1.4128 neg 0.12 0.15 1.2 0.09 ZOEN Zakarpattyaoblenergo 1.1 1.17 0.15 0.41 2.12 0.43 Mechanical engineering KRAZ AvtoKrAZ 0.0836 2.1 0.3 2.77 17.14 0.25 KVBZ Krukivsky Carriage Works 16.2925 10.1 0.75 0.78 9.25 0.67 LTPL Luganskteplovoz 1.007 1.39 0.07 0.29 2.86 0.3 LUAZ Bogdan Motors 0.0441 neg 0.24 4.05 neg neg MSICH Motor Sich 2266 2.31	ODEN	Odesaoblenergo	0.67	neg	0.12	0.26	1.58	0.16
ZAEN DTEK Zakhidenergo 129 18.38 0.16 0.28 3.04 1.22 ZAON Zaporizhoblenergo 1.41 9.36 0.06 0.27 5.95 0.65 ZHEN Zhytomyroblenergo 1.4128 neg 0.12 0.15 1.2 0.09 ZOEN Zakarpattyaoblenergo 1.1 1.17 0.15 0.41 2.12 0.43 Mechanical engineering KRAZ AvtoKrAZ 0.0836 2.1 0.3 2.77 17.14 0.25 KVBZ Krukivsky Carriage Works 16.2925 10.1 0.75 0.78 9.25 0.67 LTPL Luganskteplovoz 1.007 1.39 0.07 0.29 2.86 0.3 LUAZ Bogdan Motors 0.0441 neg 0.24 4.05 neg neg MSICH Motor Sich 2266 2.31 0.5 0.49 1.09 0.44 MZVM Mariupol Heavy Machine Building Plant 0.098	PREN	Prykarpattyaoblenergo	1.6	2.08	0.16	0.18	1	0.13
ZAON Zaporizhoblenergo 1.41 9.36 0.06 0.27 5.95 0.65 ZHEN Zhytomyroblenergo 1.4128 neg 0.12 0.15 1.2 0.09 ZOEN Zakarpattyaoblenergo 1.1 1.17 0.15 0.41 2.12 0.43 Mechanical engineering KRAZ AvtoKrAZ 0.0836 2.1 0.3 2.77 17.14 0.25 KVBZ Krukivsky Carriage Works 16.2925 10.1 0.75 0.78 9.25 0.67 LTPL Luganskteplovoz 1.007 1.39 0.07 0.29 2.86 0.3 LUAZ Bogdan Motors 0.0441 neg 0.24 4.05 neg neg MSICH Motor Sich 2266 2.31 0.5 0.49 1.09 0.44 MZVM Mariupol Heavy Machine Building Plant 0.098 0.5 0.23 0.2 0.14 SMASH Sumy Frunze Machine Building Plant 3.189	VOEN	Volynoblenergo	0.5445	186.56	0.34	0.33	4.74	0.39
ZHEN Zhytomyroblenergo 1.4128 neg 0.12 0.15 1.2 0.09 ZOEN Zakarpattyaoblenergo 1.1 1.17 0.15 0.41 2.12 0.43 Mechanical engineering KRAZ AvtoKrAZ 0.0836 2.1 0.3 2.77 17.14 0.25 KVBZ Krukivsky Carriage Works 16.2925 10.1 0.75 0.78 9.25 0.67 LTPL Luganskteplovoz 1.007 1.39 0.07 0.29 2.86 0.3 LUAZ Bogdan Motors 0.0441 neg 0.24 4.05 neg neg MSICH Motor Sich 2266 2.31 0.5 0.49 1.09 0.44 MZVM Mariupol Heavy Machine Building Plant 0.098 0.5 0.23 0.23 0.2 0.14 SMASH Sumy Frunze Machine Building Plant 3.189 neg 0.16 0.76 37.74 0.22 SVGZ Stakhanov railway car building	ZAEN	DTEK Zakhidenergo	129	18.38	0.16	0.28	3.04	1.22
ZOEN Zakarpattyaoblenergo 1.1 1.1 1.17 0.15 0.41 2.12 0.43 Mechanical engineering KRAZ AvtoKrAZ 0.0836 2.1 0.3 2.77 17.14 0.25 KVBZ Krukivsky Carriage Works 16.2925 10.1 0.75 0.78 9.25 0.67 LTPL Luganskteplovoz 1.007 1.39 0.07 0.29 2.86 0.3 LUAZ Bogdan Motors 0.0441 neg 0.24 4.05 neg neg MSICH Motor Sich 2266 2.31 0.5 0.49 1.09 0.44 MZVM Mariupol Heavy Machine Building Plant 0.098 0.5 0.23 0.23 0.2 0.14 SMASH Sumy Frunze Machine Building Plant 3.189 neg 0.1 0.76 37.74 0.22 SVGZ Stakhanov railway car building works 0.753 neg 0.26 1.45 58.46 0.25	ZAON	Zaporizhoblenergo	1.41	9.36	0.06	0.27	5.95	0.65
Mechanical engineering KRAZ AvtoKrAZ 0.0836 2.1 0.3 2.77 17.14 0.25 KVBZ Krukivsky Carriage Works 16.2925 10.1 0.75 0.78 9.25 0.67 LTPL Luganskteplovoz 1.007 1.39 0.07 0.29 2.86 0.3 LUAZ Bogdan Motors 0.0441 neg 0.24 4.05 neg neg MSICH Motor Sich 2266 2.31 0.5 0.49 1.09 0.44 MZVM Mariupol Heavy Machine Building Plant 0.098 0.5 0.23 0.2 0.14 SMASH Sumy Frunze Machine Building Plant 3.189 neg 0.1 0.76 37.74 0.22 SVGZ Stakhanov railway car building works 0.753 neg 0.26 1.45 58.46 0.25	ZHEN	Zhytomyroblenergo	1.4128	neg	0.12	0.15	1.2	0.09
KRAZ AvtoKrAZ 0.0836 2.1 0.3 2.77 17.14 0.25 KVBZ Krukivsky Carriage Works 16.2925 10.1 0.75 0.78 9.25 0.67 LTPL Luganskteplovoz 1.007 1.39 0.07 0.29 2.86 0.3 LUAZ Bogdan Motors 0.0441 neg 0.24 4.05 neg neg MSICH Motor Sich 2266 2.31 0.5 0.49 1.09 0.44 MZVM Mariupol Heavy Machine Building Plant 0.098 0.5 0.23 0.23 0.2 0.14 SMASH Sumy Frunze Machine Building Plant 3.189 neg 0.1 0.76 37.74 0.22 SVGZ Stakhanov railway car building works 0.753 neg 0.26 1.45 58.46 0.25	ZOEN	Zakarpattyaoblenergo	1.1	1.17	0.15	0.41	2.12	0.43
KVBZKrukivsky Carriage Works16.292510.10.750.789.250.67LTPLLuganskteplovoz1.0071.390.070.292.860.3LUAZBogdan Motors0.0441neg0.244.05negnegMSICHMotor Sich22662.310.50.491.090.44MZVMMariupol Heavy Machine Building Plant0.0980.50.230.230.20.14SMASHSumy Frunze Machine Building Plant3.189neg0.10.7637.740.22SVGZStakhanov railway car building works0.753neg0.261.4558.460.25			Mechanical en	gineering				
LTPL Luganskteplovoz 1.007 1.39 0.07 0.29 2.86 0.3 LUAZ Bogdan Motors 0.0441 neg 0.24 4.05 neg neg MSICH Motor Sich 2266 2.31 0.5 0.49 1.09 0.44 MZVM Mariupol Heavy Machine Building Plant 0.098 0.5 0.23 0.2 0.14 SMASH Sumy Frunze Machine Building Plant 3.189 neg 0.1 0.76 37.74 0.22 SVGZ Stakhanov railway car building works 0.753 neg 0.26 1.45 58.46 0.25	KRAZ	AvtoKrAZ	0.0836	2.1	0.3	2.77	17.14	0.25
LUAZ Bogdan Motors 0.0441 neg 0.24 4.05 neg neg MSICH Motor Sich 2266 2.31 0.5 0.49 1.09 0.44 MZVM Mariupol Heavy Machine Building Plant 0.098 0.5 0.23 0.23 0.2 0.14 SMASH Sumy Frunze Machine Building Plant 3.189 neg 0.1 0.76 37.74 0.22 SVGZ Stakhanov railway car building works 0.753 neg 0.26 1.45 58.46 0.25	KVBZ	Krukivsky Carriage Works	16.2925	10.1	0.75	0.78	9.25	0.67
MSICH Motor Sich 2266 2.31 0.5 0.49 1.09 0.44 MZVM Mariupol Heavy Machine Building Plant 0.098 0.5 0.23 0.23 0.2 0.14 SMASH Sumy Frunze Machine Building Plant 3.189 neg 0.1 0.76 37.74 0.22 SVGZ Stakhanov railway car building works 0.753 neg 0.26 1.45 58.46 0.25	LTPL	Luganskteplovoz	1.007	1.39	0.07	0.29	2.86	0.3
MZVMMariupol Heavy Machine Building Plant0.0980.50.230.230.20.14SMASHSumy Frunze Machine Building Plant3.189neg0.10.7637.740.22SVGZStakhanov railway car building works0.753neg0.261.4558.460.25	LUAZ	Bogdan Motors	0.0441	neg	0.24	4.05	neg	neg
SMASHSumy Frunze Machine Building Plant3.189neg0.10.7637.740.22SVGZStakhanov railway car building works0.753neg0.261.4558.460.25	MSICH	Motor Sich	2266	2.31	0.5	0.49	1.09	0.44
SVGZStakhanov railway car building works0.753neg0.261.4558.460.25	MZVM	Mariupol Heavy Machine Building Plant	0.098	0.5	0.23	0.23	0.2	0.14
	SMASH	Sumy Frunze Machine Building Plant	3.189	neg	0.1	0.76	37.74	0.22
	SVGZ	Stakhanov railway car building works	0.753	neg	0.26	1.45	58.46	0.25

TT MANAGEMENT

UNAF	Ukrnafta	320.3333	15.4	0.75	0.74	5.95	0.91	
	Banks							
BAVL	Raiffeisen Bank Aval	0.1332	7.32	х	х	х	0.55	
USCB	Ukrsotsbank	0.1571	933.45	х	х	х	0.37	
	Other industries							
KFTP	Slavic wallpapers	36	1.7	0.18	0.13	0.63	0.31	
MTBD	Mostobud	22.5	neg	0.13	7.17	neg	neg	
SLVT	Slavutych	1.182	neg	0.17	6.26	neg	neg	
STIR	Concern Stirol	12.1933	neg	0.16	2.1	neg	neg	
SUNI	Sun Interbrew Ukraine	0.22	neg	0.62	0.62	5.92	1.53	
UTLM	Ukrtelecom	0.185	47.85	0.54	0.9	3.87	0.68	
ZATR	Zaporizhtransformator	1.5	10.07	1.22	2.03	7.5	8.99	

ANALYTICAL DEPARTMENT

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