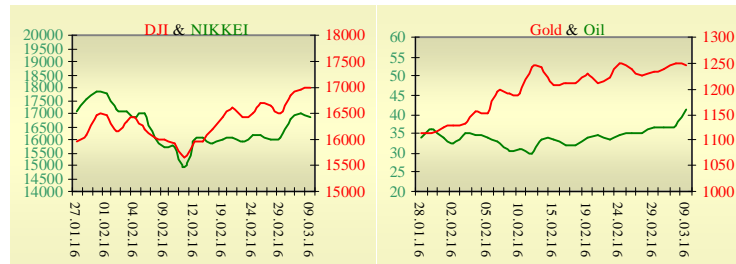
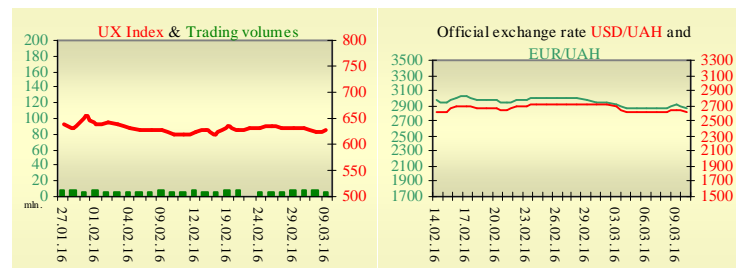


## Morning stock market review 10 March 2016

Index	Closing	Change
<b>Dow Jones</b>	17 000.36	0.21%
<b>S&amp;P 500</b>	1 989.26	0.51%
<b>NASDAQ comp</b>	4 674.38	0.55%
<b>FTSE 100</b>	6 146.32	0.34%
<b>CAC 40</b>	4 425.65	0.49%
<b>DAX 30</b>	9 723.09	0.31%
<b>Nikkei 225</b>	16 852.35	1.26%



UX	Index	Change	Volume, UAH mln.
	628.54	3.41%	6.4



Value for 9:47		
Futures	Index	Change
<b>Dow Jones</b>	16 992.00	-0.09%
<b>S&amp;P 500</b>	1 987.00	-0.10%
<b>NASDAQ 100</b>	4 285.75	-0.20%

Commodity markets		
<b>Oil Brent</b>	41.070	10.7%
<b>Gold</b>	1 246.40	-0.30%

Interbank loans	9 March		
	o/n	7 days	30 days
<b>KIBID (UAH)</b>	19		
<b>KIBOR (UAH)</b>	21.2		
<b>KIBID (USD)</b>	3.8		
<b>KIBOR (USD)</b>	6		

Interbank currency	Bid/Ask	
	closing 09.03	
<b>UAH/USD</b>	25.60 -0.40	25.90 -0.25
<b>UAH/EUR</b>	28.0550 -0.5450	28.3810 -0.3840
<b>UAH/RUB</b>	0.3580 +0.0013	0.3630 +0.0039

### Last closure

On Wednesday, March 9, trades in USA have come to the end with growth, led by a rise in energy shares. The U.S. Energy Information Administration released its latest weekly petroleum status report Wednesday morning. U.S. commercial crude inventories increased by 3.9 million barrels last week, maintaining a total U.S. commercial crude inventory of 521.9 million barrels. The commercial crude inventory stands at historically high levels for this time of year, according to the EIA. On the day's result, index Dow Jones rose by 0.21%, S&P has increased by 0.51%, Nasdaq grew by 0.56%.

European stock exchanges closed with growth of main indexes, ahead of the European Central Bank's highly anticipated policy decision Thursday. The ECB's monetary-policy decision is due Thursday, with expectations the bank will cut its deposit rate and introduce further quantitative easing. The moves would come as the central bank continues to fight stubbornly low inflation rates in the \$11 trillion eurozone economy. On the day's result, British FTSE rose by 0.34%, DAX (Germany) has increased by 0.31%, CAC 40 (France) grew by 0.49%.

April's contractual price on Brent oil, grew by \$1.42 to \$41.07 per barrel.

### In Ukraine

Trades on the Ukrainian stock exchange opened by growth, day passed with side dynamics. Value of the UX index has increased by 3.41% to 628.54. Share trades capacity on the application market was equal to UAH 1.2 million. Trades capacity on the derivatives market was equal to UAH 4 million. Total trades capacity for yesterday — UAH 17.9 million.

From ten shares of an index basket, eight have risen. Leaders of growth were shares of Centerenergo (+9.94%) and Donbasenergo (+4%). Worse than market looked shares of Alchevsk Metallurgical Plant (-7.62%). Consumer prices in Ukraine in February 2016 decreased by 0.4%, after rising by 0.9% in January and 0.7% in December, the State Statistics Service has reported. According to its data, in annual terms (compared to the same period of 2015) this allowed to slow down inflation from 43.3% last year and 40.3% in January to 32.7% - the lowest level since February last year.

### Premarket

External background at the opening is moderately negative.

The Asian indexes are showing mixed dynamics today. Nikkei rose by 1.26%, Hong Kong Hang Seng declining by 0.35%.

Futures on American indexes are slightly decreasing today from 0.09% to 0.20%.

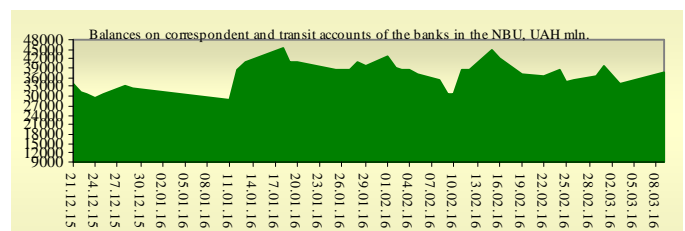
Russian indexes as of 9:41 EET are decreasing — MICEX decreasing by 0.19%, RTS lowers by 0.56%.

### Our expectations

We expect opening of the Ukrainian market by decrease.

In Europe will be published interest rate decision by ECB (14:45 EET).

In the U.S. will be published initial jobless claims (15:30 EET) and data on Federal budget balance (21:00 EET).



## ANALYTICAL DEPARTMENT

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