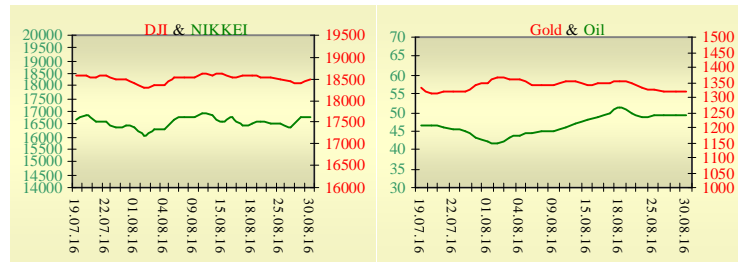
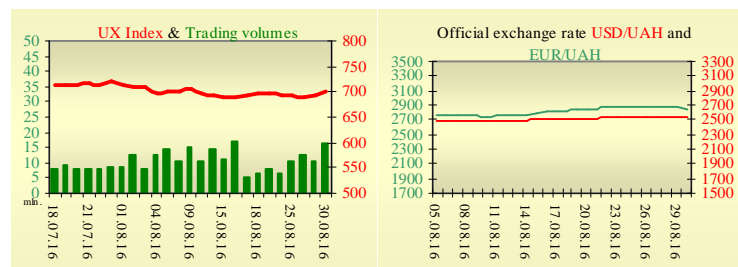


Morning stock market review 30 August 2016

Index	Closing	Change
Dow Jones	18 502.99	0.58%
S & P 500	2 180.38	0.52%
NASDAQ comp	5 232.33	0.26%
FTSE 100	6 838.05	0.31%
CAC 40	4 424.25	-0.40%
DAX 30	10 544.44	-0.41%
Nikkei 225	16 725.36	-0.07%



UX	Index	Change	Volume, UAH mln.
	702.37	1.03%	16.2



Value for 10:02		
Futures	Index	Change
Dow Jones	18 493.00	-0.01%
S & P 500	2 178.25	-0.04%
NASDAQ 100	4 792.50	-0.01%

Commodity markets		
Oil Brent	49.300	0.00%
Gold	1 318.75	-0.01%

Interbank loans	30 August		
	o/n	7 days	30 days
KIBID (UAH)	15		
KIBOR (UAH)	16.5		
KIBID (USD)	1.5		
KIBOR (USD)	3.33		

Interbank currency	Bid/Ask	
	closing 30.08	
UAH/USD	25.5100 +0.0700	25.5500 +0.0700
UAH/EUR	28.4970 -0.2450	28.5420 -0.2450
UAH/RUB	0.3920 0.0000	0.3930 0.0000

Last closure

On Monday, August 29, trades in USA have come to the end with growth, as investors warmed up to the possibility of a Federal Reserve rate hike this year. Yellen said the case for a rate hike had strengthened in recent months pointing towards the solid performance of the labor market in a speech at the annual Jackson Hole gathering of central bankers on Friday. U.S. consumer spending increased for a fourth straight month in July amid strong demand for automobiles, pointing to a pickup in economic growth that could allow the Federal Reserve to raise interest rates this year. The Commerce Department said on Monday that consumer spending, which accounts for more than two-thirds of U.S. economic activity, rose 0.3% last month after an upwardly revised 0.5% gain in June. Personal income increased 0.4% in July after rising 0.3% in June. Wages and salaries advanced 0.5%. Savings rose to \$794.7 billion from \$776.2 billion in June. On the day's result, index Dow Jones rose by 0.58%, S&P has increased by 0.52%, Nasdaq grew by 0.26%.

European stock exchanges closed with decrease of main indexes, as crude oil futures fell and the U.S. dollar strengthened after hawkish comments from U.S. Federal Reserve Chair Janet Yellen. On the day's result, British FTSE rose by 0.31%, DAX (Germany) has lowered by 0.41%, CAC 40 (France) has decreased by 0.40%.

Septembers' contractual price on Brent oil, decreased by \$0.66 to \$49.26 per barrel.

In Ukraine

Trades on the Ukrainian stock exchange opened by decrease, day passed without certain dynamics. Value of the UX index has increased by 0.0% to 1864.50. Share trades capacity on the application market was equal to UAH 2.7 million. Trades capacity on the derivatives market was equal to UAH 3.1 million. Total trades capacity for yesterday — UAH 58.1 million.

From five shares of an index basket, two have risen. Leaders of growth were shares of Centerenergo (+2.54%). Worse than market looked shares of Donbasenergo (-1.72%).

The deficit of Ukraine's consolidated national budget in January-July 2016 amounted to UAH 22.884 billion, whereas in the first seven months of 2015 the surplus of the consolidated budget amounted to UAH 15.392 billion, according to the website of the National Bank of Ukraine. According to NBU data, consolidated budget expenditures for the period amounted to UAH 410.651 billion, revenues (excluding inter-budget transfers) to UAH 389.066 billion.

Premarket

External background at the opening is neutral.

The Asian indexes are showing mixed dynamics today. Nikkei has lowered by 0.07%, Hong Kong Hang Seng increasing by 0.85%.

Futures on American indexes are decreasing today from 0.01% to 0.05%.

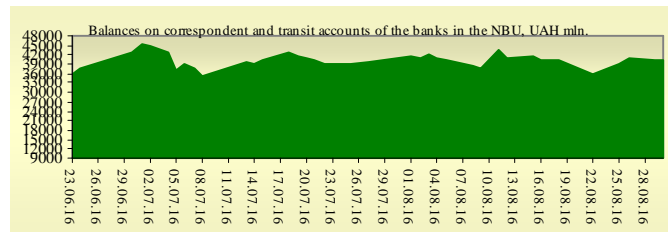
Russian indexes as of 10:02 EET are showing mixed dynamics — MICEX decreasing by 0.03%, RTS growing by 0.26%.

Our expectations

We expect opening of the Ukrainian market on neutral territory.

In Europe will be published index CPI in Germany (15:00 EET).

In the U.S. will be published CB consumer confidence (17:00 EET).



Financial ratios for Ukrainian issuers

Ticker	Name	Closing price, UAH	P/E	P/S	EV/S	EV/Ebitda	P/B
Metallurgy							
ALMK	Alchevsk Metallurgical Plant	0.006	neg	0.01	2.77	14.01	neg
Coke industry							
ALKZ	Alchevsk Cokery Plant	0.0156	neg	0.26	37.96	197.42	neg
YASK	Yasynivka Cokery Plant	0.19	neg	0.03	0.03	neg	0.04
Mining industry							
SHCHZ	Pokrovske Mine Management	0.12	neg	0.04	0.26	neg	0.08
Pipe industry							
NVTR	Interpipe Novomoskovsk Pipe-Production Plant	0.2	neg	0.03	0.47	2.03	0.07
Energy industry							
CEEN	Centerenergo	8.587	neg	0.48	0.44	neg	1.36
CHEN	Chernivtsioblenergo	5.45	5.99	0.34	0.41	3	1.45
CHEON	Chernigivoblenergo	1	2.09	0.1	0.06	0.78	0.23
CHON	Cherkasyoblenergo	0.901	3.55	0.07	0.07	1.17	0.39
DNEN	Dniπροenergo	237	neg	0.16	0.16	neg	0.22
DNON	DTEK Dniπροoblenergo	52	5.53	0.01	0.05	1.73	0.21
DOEN	Donbasenergo	12.54	neg	0.06	0.14	1.29	0.24
DOON	Donetskoblenergo	3.2	neg	0.04	0.13	neg	neg
HMON	Khmelnitskoblenergo	1.6	4.17	0.16	0.14	1.43	0.28
KION	Kirovogradoblenergo	1.5	neg	0.14	0.36	13.7	0.24
KOEN	Kyivoblenergo	0.63	9.24	0.16	0.17	2.01	0.27
KREN	DTEK Krymenergo	0.389	neg	0.03	0.18	1.85	0.05
LVON	Lvivoblenergo	0.729	neg	0.06	0.09	1.02	0.04
MOEN	Mykolayivoblenergo	1.15	10.01	0.09	0.27	4.57	0.46
ODEN	Odesaoblenergo	0.95	neg	0.14	0.27	1.71	0.22
PREN	Prykarpattiaoblenergo	1.2	3.44	0.11	0.14	1.32	0.1
VOEN	Volynoblenergo	0.21	neg	0.12	0.11	1.7	0.15
ZAEN	DTEK Zakhidenergo	59.7	neg	0.05	0.19	neg	0.35
ZHEN	Zhytomyroblenergo	2.3	39.68	0.16	0.26	1.9	0.14
ZOEN	Zakarpattiaoblenergo	1.5	3.11	0.18	0.43	0.38	0.25
Mechanical engineering							
KRAZ	AvtoKRAZ	0.0563	neg	0.07	1.18	3.94	0.21
KVBZ	Krukivsky Carriage Works	5.72	neg	0.23	0.35	neg	0.27
LTPL	Luganskteplovovoz	0.299	0.97	0.03	0.41	2.23	0.08
LUAZ	Bogdan Motors	0.0081	neg	0.05	4.89	3.25	neg
MSICH	Motor Sich	1766.6	neg	0.26	0.27	1.12	0.28
MZVM	Mariupol Heavy Machine Building Plant	#H/Д	neg	#H/Д	#H/Д	#H/Д	#H/Д
SMASH	Sumy Frunze Machine Building Plant	1.999	neg	0.13	2.82	6.61	neg
SVGZ	Stakhanov railway car building works	0.07	neg	0.3	18.42	neg	0.09
Oil and gas industry							
UNAF	Ukrnafta	94.4	neg	0.17	0.14	1.27	0.2
Banks							
BAVL	Raiffeisen Bank Aval	0.105	neg	x	x	x	0.43
USCB	UkrSotsbank	0.0591	81.85	x	x	x	0.12
Other industries							
KFTP	Slavic wallpapers	40	1.08	0.13	0.14	0.64	0.26
MTBD	Mostobud	10	neg	0.02	2.12	neg	neg
SLVT	Slavutych	1.2	neg	0.15	9.86	neg	neg
SLAV	Carlsberg Ukraine	8.5	9.25	2.43	0.29	1.17	2.63
STIR	Concern Stiroil	1.3	neg	0.03	1.21	neg	neg
SUNI	Sun Interbrew Ukraine	0.15	neg	0.43	0.48	5.25	1.48
UTEM	Ukrtelecom	0.131	4.01	0.28	0.5	2.12	0.49

ZATR	Zaporizhtransformator	1.25	neg	2.02	4.86	29.69	1.62
MHPC	MHP S.A.	250	neg	neg	#Н/Д	#Н/Д	#Н/Д

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